

## **FIFTH (5<sup>TH</sup>) JAPAN – PAKISTAN HIGH LEVEL ECONOMIC POLICY DIALOGUE**

Industries, Commerce & Investment Department may be assisted by the Japanese in the following areas:

1. Enhancing investment cooperation: PBIT endeavors to enhance the investment in the province. PBIT is also working on the investment promotion strategy for the Punjab. Japanese help may be solicited in augmenting this strategy and to develop plans for a more serious engagement with Japanese to attract investment interest.
2. Under Industrial Cooperation, Auto sector is one of Punjab's priority sectors. The Auto sector lags significantly due to lack of design capabilities. Japanese technical and financial support may be solicited to initiate an Auto Industry Design Institute in Lahore to support the sector. Similarly, the leather industry in Pakistan is facing issues as we are not able retain quality of skins coming from sacrificial animals as the Eid-ul-Duha is lying in summers. The lack of proper facilities destroys a significant amount of value. A technical assistance in this regard can be initiated with the help from Japanese.
3. Punjab has spent significant amounts of resource on skills and vocational training. However, the province still lags on competency based curriculums and international certification and acceptability of trainings. The province is in process of establishing a super skills body (Punjab Skills Agency) – Japanese may be asked to support its formation and effective operationalization.